

# **Economic Stabilization Fund Policy Item #56**

Governing Board  
February 9, 2012

## Purpose of the Policy:

- Formally sets and communicates, in Governing Board policy, the purpose for which “reserve” funds are budgeted and set aside
- Establishes amount to be budgeted each year for flood control/emergency response reserve fund
- State-wide consistency of “reserve” terminology among WMDs



## Policy Provisions:

- \$60 million in total
- Used for Hurricane/Flooding Response
  - Debris Removal
  - Infrastructure Repair/Emergencies
  - Fuel-price or quantity
- Used for Structural Emergencies
- Other unexpected events or emergencies
- Not to be used for recurring expenditures
- Priority to replenish within 3 years



## **Staff Recommendation:**

**Approve a resolution of the South Florida Water Management District adopting Chapter 110, Article IX, Economic Stabilization Fund and providing for inclusion in the District Policies Code**



# **Five-Year Capital Improvements Program (CIP) FY2012 – FY2016**

## **Item #57**

Governing Board  
February 9, 2012

# Five-Year Capital Improvement Program

- Required by Chapter 373.536
- CIP included in the South Florida Environmental Report – March 1<sup>st</sup>
- Includes anticipated revenues and planned expenditures
- Snapshot in time
- Updated annually



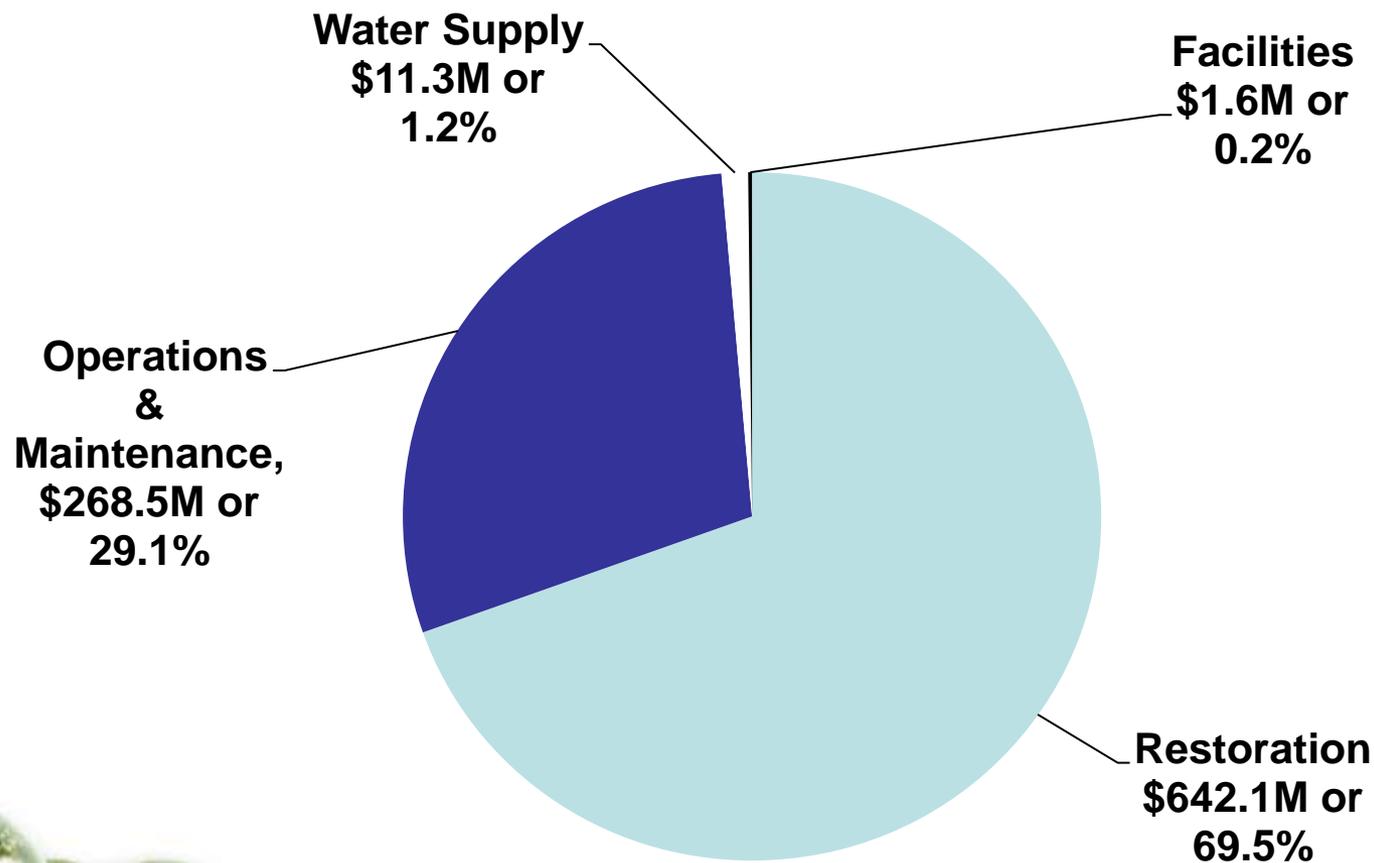
# Five-Year Capital Improvement Program

- Components:
  - Debt Service
  - Restoration projects
    - Spend down plan
    - Estimated future State revenues
  - Water Supply/AWS
  - O&M capital refurbishment projects
  - Mitigation-funded projects
  - Facilities projects



# Five-Year Capital Improvement Program

## \$923.6M



# Staff Recommendation

**Approve a Resolution of the Governing Board of the South Florida Water Management District Adopting the FY2012 Five-Year Capital Improvements Plan**

