

An Overview of SFWMD's Financial Capability for the Central Everglades Planning Project

*South Florida Water Management District
Governing Board Meeting
March 13, 2014*

Tom Teets, Federal Policy Chief
Office of Everglades Policy & Coordination

Objectives

- Demonstrate that the SFWMD has the financial capability to be the local sponsor for the Central Everglades Planning Project
- Develop a set of assumptions/conditions that will be included in SFWMD's Letter of Support for the CEPP PIR

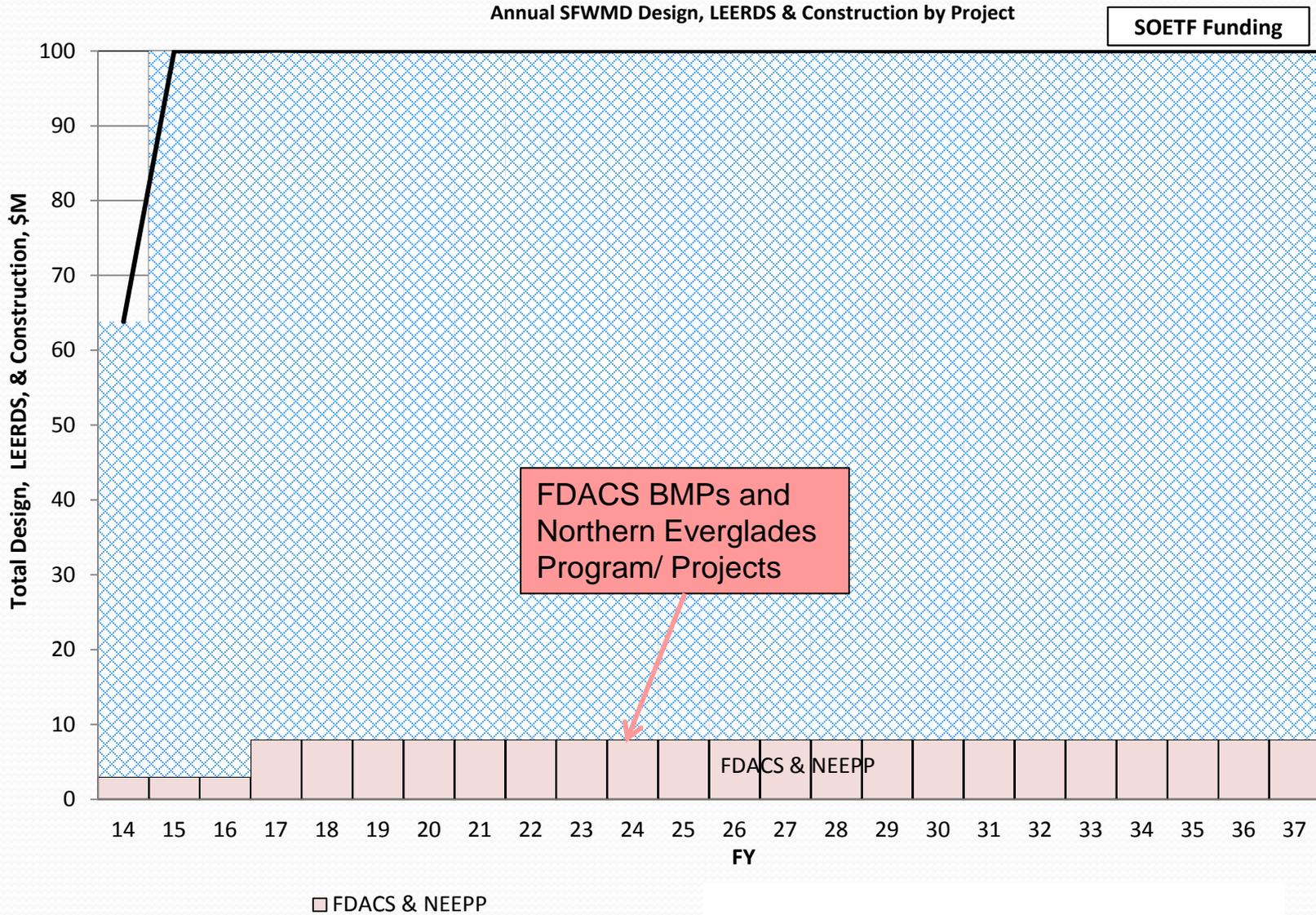
Now Is The Time For CEPP

- The expedited planning process has strong State and Federal support
 - Minimized planning period and associated costs
- CEPP addresses the need for CERP projects in the Heart of the Everglades System
- Builds on the State's key environmental priorities
- An extensive public involvement process has helped to shape and refine the plan

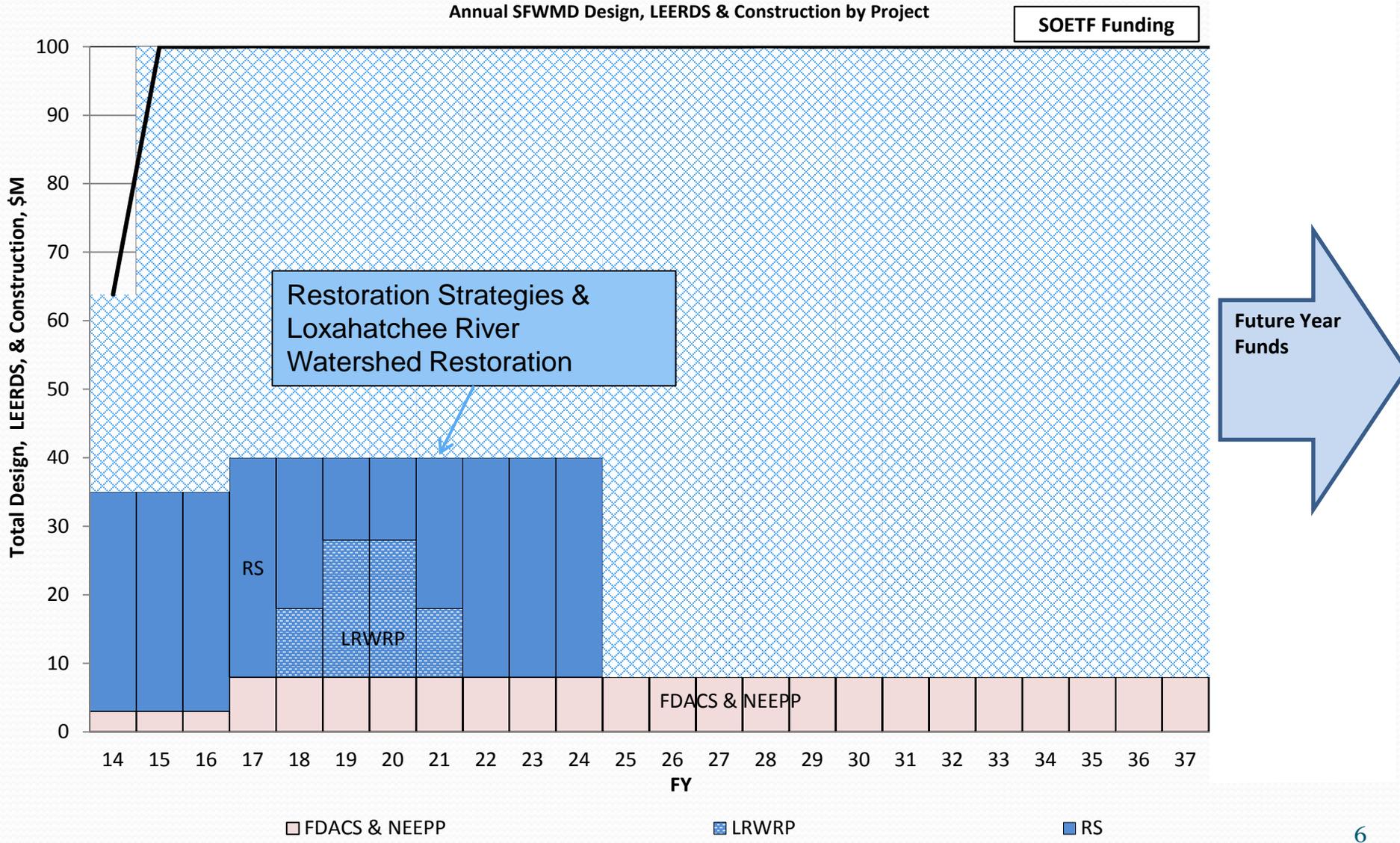
Funding Assumptions for Example Cost Share Scenario

- Continued State funding of the Save Our Everglades Trust Fund (SOETF)
- Continued funding for existing Everglades Restoration Projects
- \$100 million per year from the SOETF

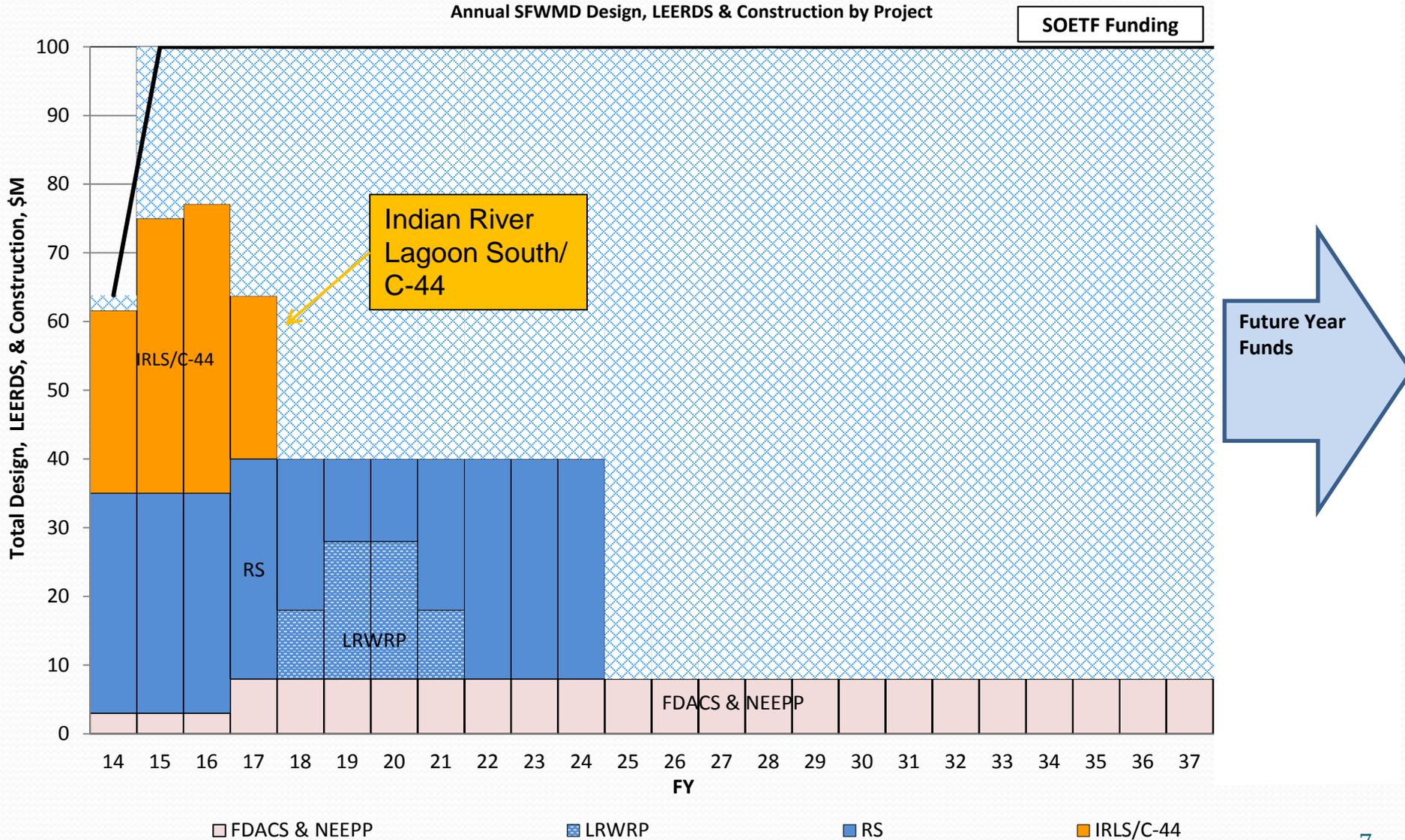
Example Project Implementation Scenario (100 M/year)



Example Project Implementation Scenario (100 M/year)



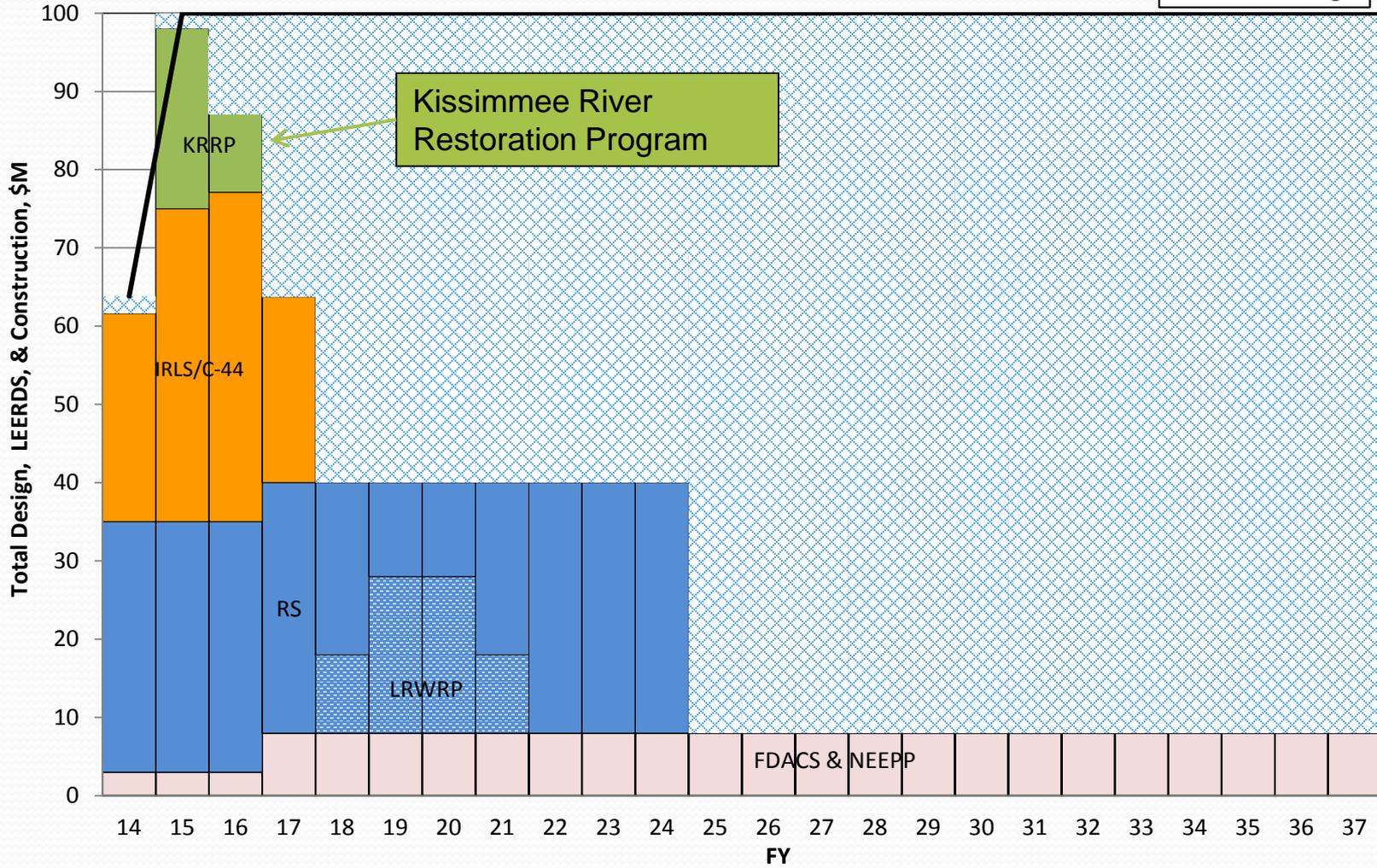
Example Project Implementation Scenario (100 M/year)



Example Project Implementation Scenario (100 M/year)

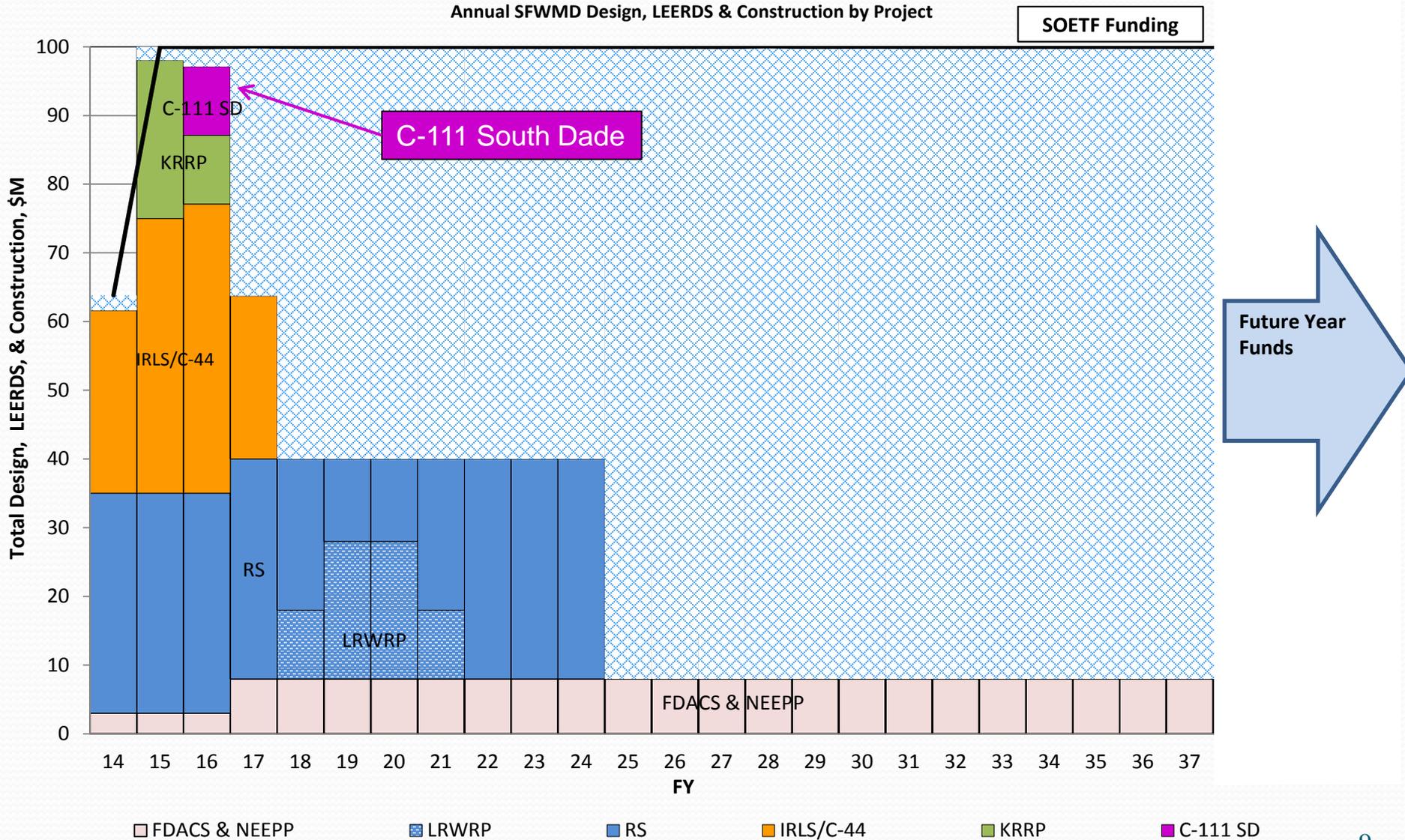
Annual SFWMD Design, LEERDS & Construction by Project

SOETF Funding



□ FDACS & NEPPP ■ LRWRP ■ RS ■ IRLS/C-44 ■ KRRP

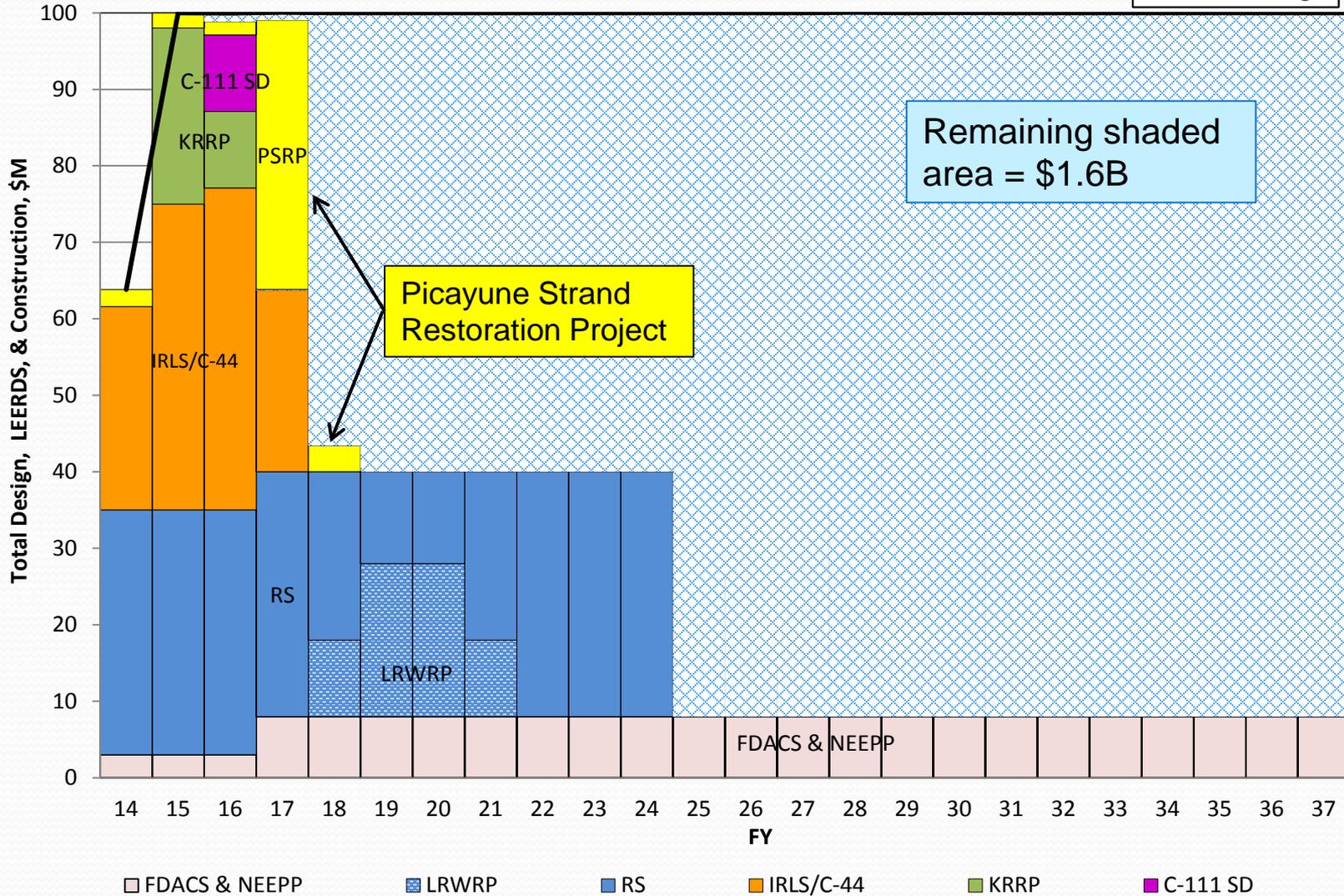
Example Project Implementation Scenario (100 M/year)



Example Project Implementation Scenario (100 M/year)

Annual SFWMD Design, LEERDS & Construction by Project

SOETF Funding



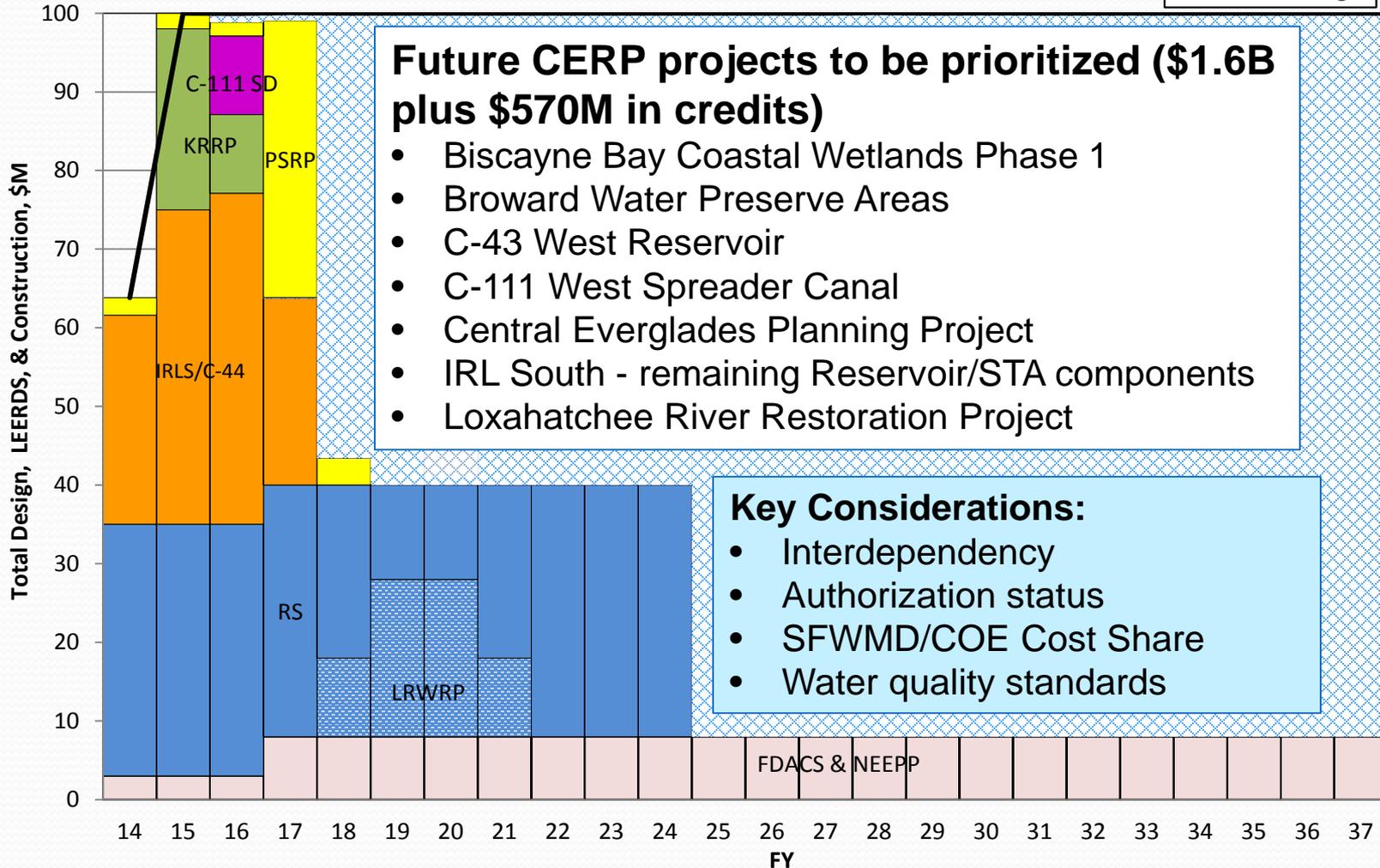
Key Considerations

- Interdependency of projects
- Project authorization status
- SFWMD/COE Cost Share
- Water quality standards

Example Project Implementation Scenario (100 M/year)

Annual SFWMD Design, LEERDS & Construction by Project

SOETF Funding

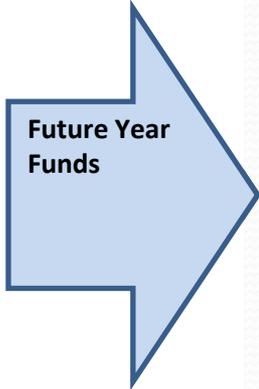


Future CERP projects to be prioritized (\$1.6B plus \$570M in credits)

- Biscayne Bay Coastal Wetlands Phase 1
- Broward Water Preserve Areas
- C-43 West Reservoir
- C-111 West Spreader Canal
- Central Everglades Planning Project
- IRL South - remaining Reservoir/STA components
- Loxahatchee River Restoration Project

Key Considerations:

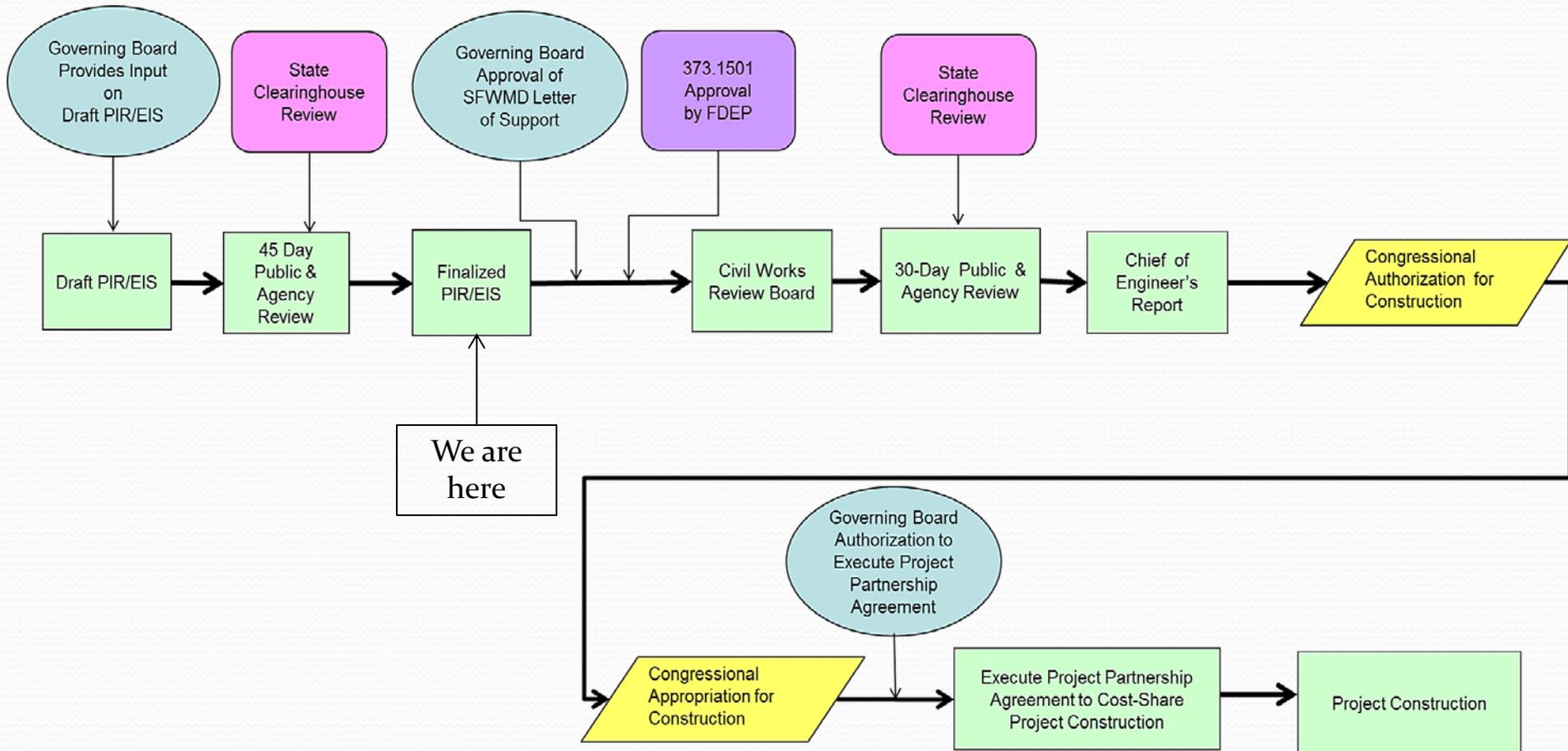
- Interdependency
- Authorization status
- SFWMD/COE Cost Share
- Water quality standards



Conclusion

- Based upon \$100 million of Save Our Everglades Trust Fund annual appropriations, SFWMD has the financial capability to implement CEPP along with a number of other CERP projects
- Numerous alternative scenarios are possible with differing orders of implementation as long as key assumptions are met, for example:
 - Necessary predecessor projects are taken into consideration
 - SFWMD remains ahead of the COE in cost share balance

Next Steps





Discussion