

# FY 13 Proposed Budget Update

September 13, 2012

# Today's Presentation

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- **Balancing the FY13 Budget**
- **FY13 Proposed Budget Overview**
  - **Proposed Adjustments**
  - **Revenues/Expenditures**
  - **Millage Rates**
- **Next Steps**



# Balancing the FY13 Budget

## Where we were in July

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- **\$4.7M gap resulting from dropping PY values used to calculate rolled back rates**
- **Utilize ad valorem one-time cash balance from FY12 projected balances**
- **Identify reductions or budget items that are appropriate to fund from one-time balances**
- **Report back to Governing Board as part of budget adoption process**

# The FY13 Budget is Balanced

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<b>Ad Valorem Gap</b>	<b>4,739,012</b>
<b>Shifts to Fund Balance</b>	<b>3,656,372</b>
<b>Recurring PA/TC Reductions</b>	<b>450,000</b>
<b>Revenue Adjustments</b>	<b>632,640</b>
<b>Remaining Gap</b>	<b>-</b>

# FY13 Proposed Budget Overview

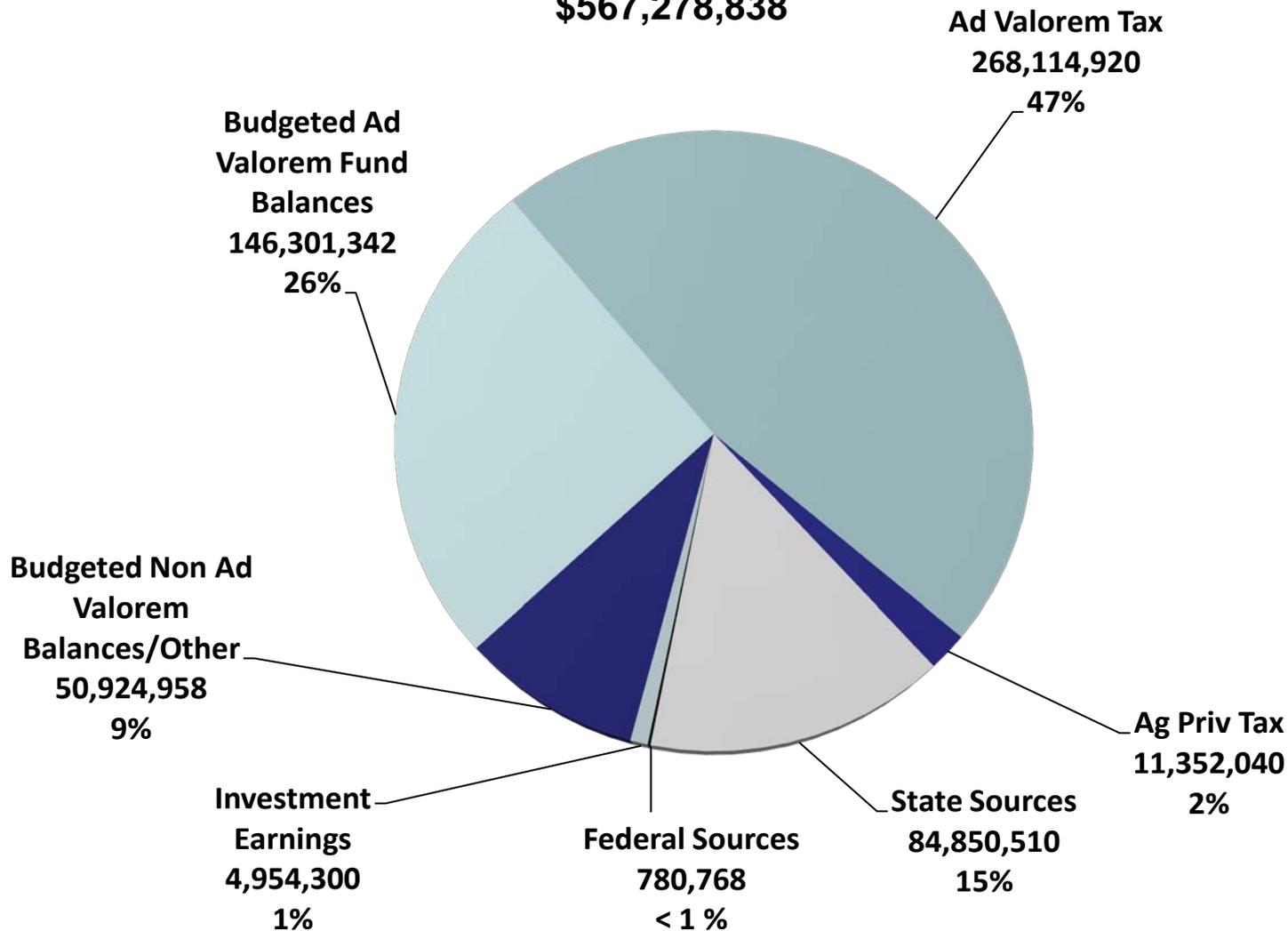
# FY13 Budget-Proposed Adjustments

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<b><i>August 1 Proposed Budget</i></b>	<b><i>568,154,492</i></b>
<b>Proposed Adjustments:</b>	
BCB Board Changes	(425,654)
Recurring PA/TC Reductions	(450,000)
<b><i>September Proposed Budget</i></b>	<b><i>567,278,838</i></b>

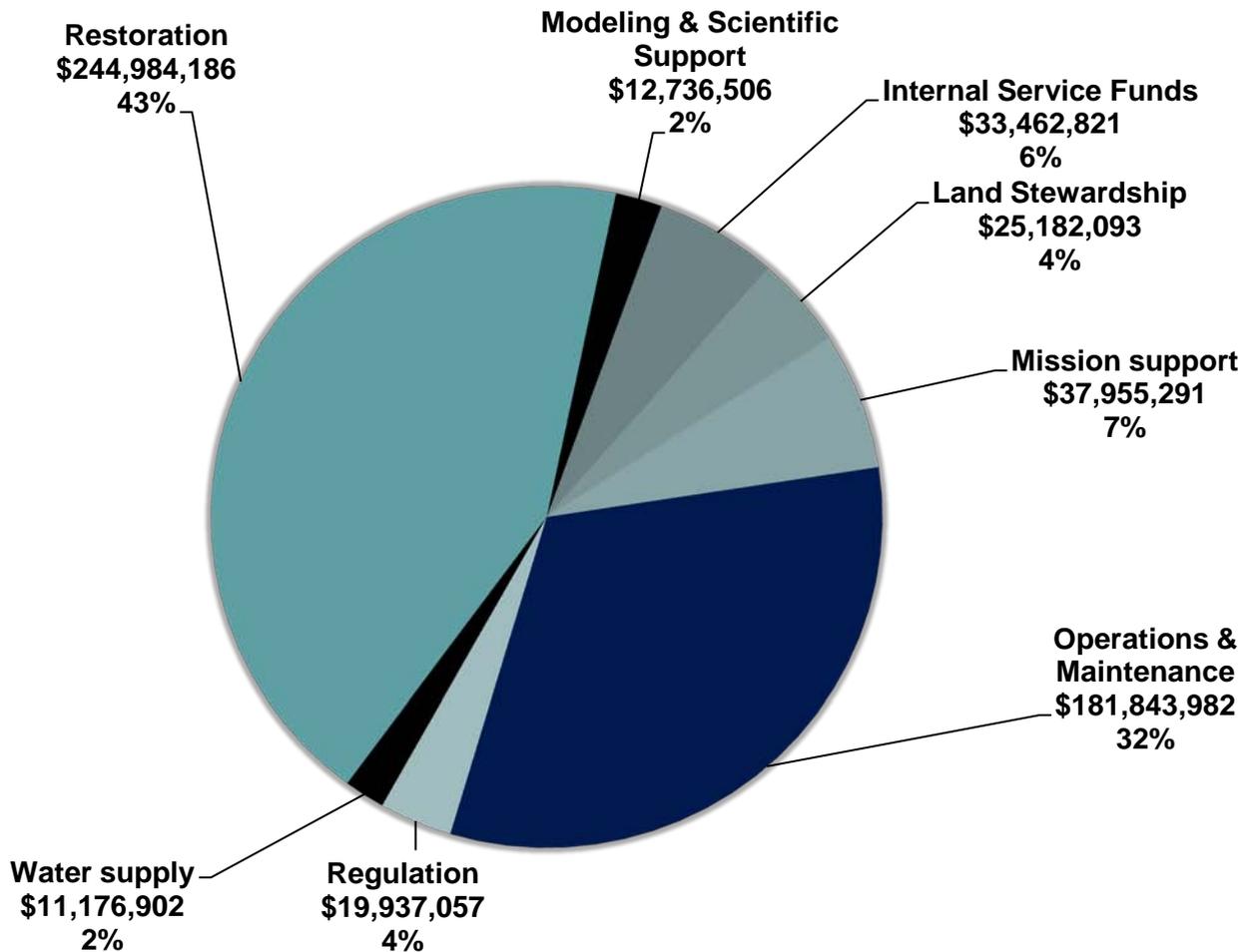
# FY13 Budget – Revenues

**FY13 Proposed Revenues**  
**\$567,278,838**



# FY13 Budget – Expenditures

## FY13 Proposed Expenditures \$567,278,838



# Proposed Millage Rates

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<b>Millage Rate</b>	<b>FY12 Adopted</b>	<b>FY13 Rolled Back</b>	<b>July GB Approved Millage Rates</b>	<b>% Change from Rolled Back</b>
<b>District-wide</b>	<b>0.1785</b>	<b>0.1757</b>	<b>0.1757</b>	<b>0.00%</b>
<b>Okeechobee Basin</b>	<b>0.1954</b>	<b>0.1919</b>	<b>0.1919</b>	<b>0.00%</b>
<b>Everglades Construction Project</b>	<b>0.0624</b>	<b>0.0613</b>	<b>0.0613</b>	<b>0.00%</b>
<b>Total Okeechobee Basin</b>	<b>0.4363</b>	<b>0.4289</b>	<b>0.4289</b>	<b>N/A</b>
<b>District-wide</b>	<b>0.1785</b>	<b>0.1757</b>	<b>0.1757</b>	<b>0.00%</b>
<b>Big Cypress Basin</b>	<b>0.1633</b>	<b>0.1638</b>	<b>0.1633</b>	<b>-0.31%</b>
<b>Total Big Cypress Basin</b>	<b>0.3418</b>	<b>0.3395</b>	<b>0.3390</b>	<b>N/A</b>

# Key Upcoming Dates

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- **September 13 Public Hearing:**
  - **Adopt tentative millage rates and tentative FY2012-2013 budget**
  - **Adopt EAA and C-139 Basin Agricultural Privilege Taxrolls**
- **September 18: Governor's Office and Legislative Budget Commission review complete**
- **September 25 Public Hearing:**
  - **Adopt final millage rates and final FY2012-2013 budget**

# Questions/Comments