

SFWMD FY2014 First Budget Public Hearing

September 12, 2013
5:15 PM

Tentative Millage Rates & Budget

Millage Levy	FY2014 Tentative Rates	Rolled Back Rates	% Below Rolled Back Rates
District-at-Large	0.1685	0.1685	0.00%
Okeechobee Basin	0.1838	0.1838	0.00%
Everglades Construction Project	0.0587	0.0587	0.00%
Big Cypress Basin	0.1593	0.1593	0.00%

Tentative Budget: \$619,445,648



Combined Basin Millage Rates

<u>Okeechobee Basin</u>	<u>Millage Rates</u>
District-at-Large	0.1685
Okeechobee Basin	0.1838
Everglades Construction Project	<u>0.0587</u>
Total Combined Millage Rate	0.4110*

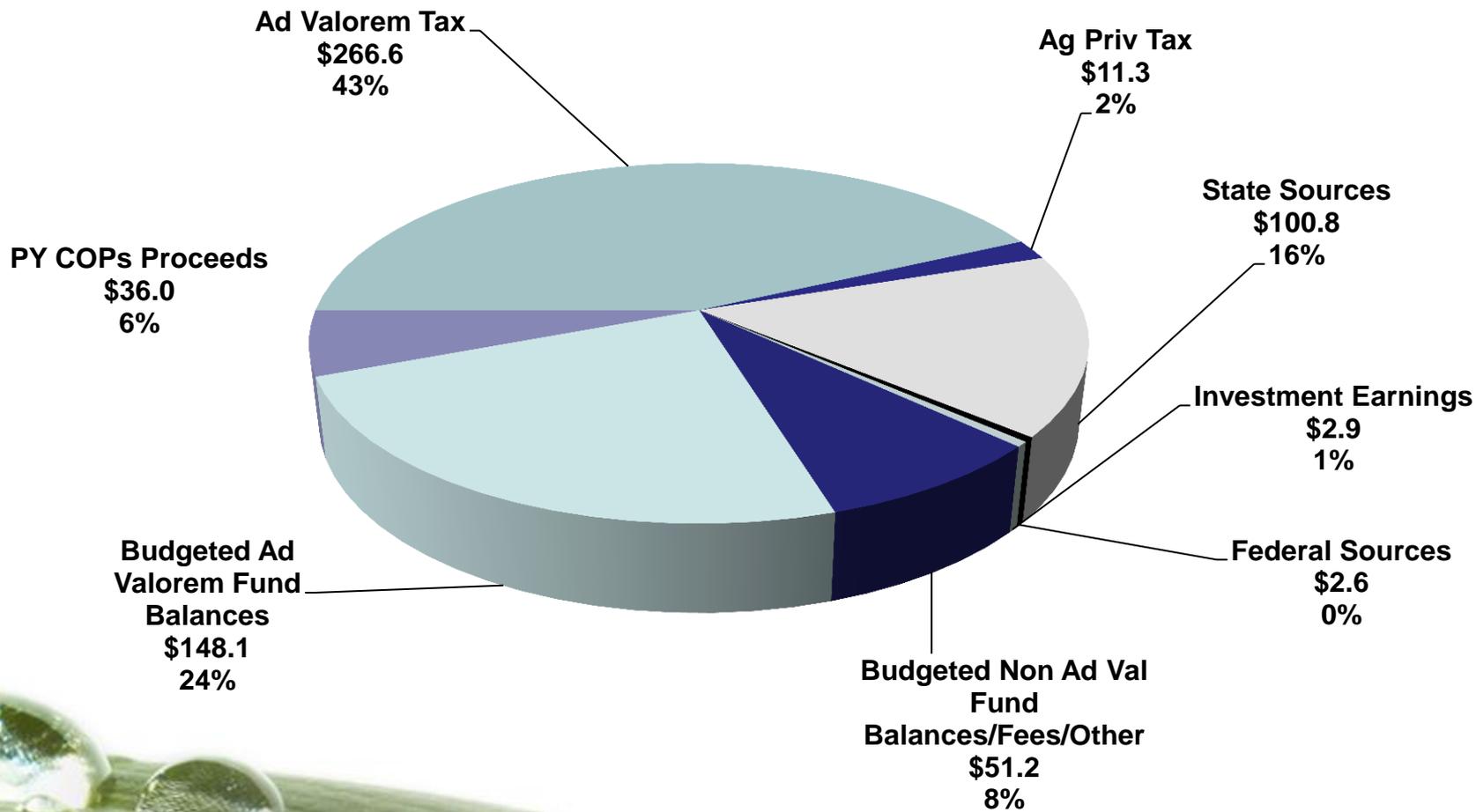
**Represents \$41.10 per \$100,000 of taxable value; reduction of \$1.79 per \$100,00 of taxable value from FY13 adopted rates.*

<u>Big Cypress Basin</u>	<u>Millage Rates</u>
District-at-Large	0.1685
Big Cypress Basin	<u>0.1593</u>
Total Combined Millage Rate	0.3278**

** **Represents \$32.78 per \$100,000 of taxable value; reduction of \$1.12 per \$100,00 of taxable value from FY13 adopted rates.*

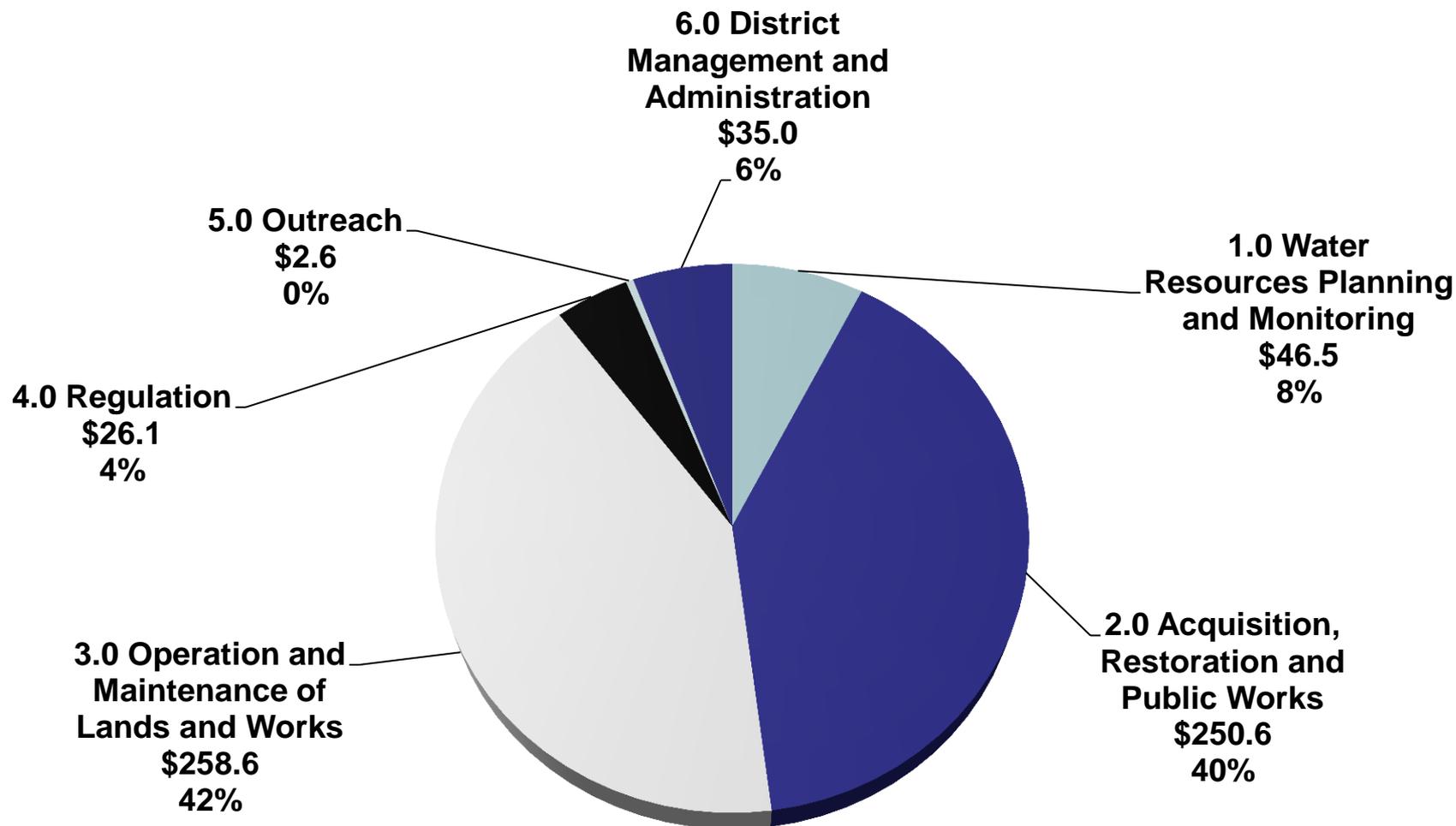


FY14 Budgeted Revenues - \$619,445,648



FY14 Tentative Budget Update

Expenditures \$619,445,648



Comments on the Budget

- No Legislative comments received
- Governor's Office and Legislative Budget Commission (LBC) comments due by September 17, 2013
 - 5 business days prior to 9/24 final public hearing
- Chair Opens Meeting for Public Comment
- Governing Board/Executive Management Comments



Recommended Actions

Adopt Resolution 2013-924 :

Approving the tentative millage rates for the South Florida Water Management District (0.1685 mills), the Okeechobee Basin of the SFWMD (0.1838 mills), and the Everglades Construction Project (0.0587 mills) within the Okeechobee Basin

Adopt Resolution 2013-925 :

Approving the tentative millage rates for the South Florida Water Management District (0.1685 mills) and the Big Cypress Basin of the SFWMD (0.1593 mills)

Adopt Resolution 2013-926 :

Approving a tentative budget for FY2014 in the amount of \$619,445,648



Agricultural Privilege Tax

**Everglades Agricultural Area and C-139 Basin
Agricultural Privilege Tax
Tax Roll Certification**



Agricultural Privilege Tax

What is an Agricultural Privilege Tax?

An annual tax for the privilege of conducting agricultural trade or business on property located within the Everglades Agricultural Area (EAA) and the C-139 Basin in Palm Beach and Hendry Counties.

There is a per acre charge of \$24.89/acre in the EAA and \$4.30 in the C-139 Basin that is set by Florida Statute. The number of eligible acres is determined by the Palm Beach County and Hendry County Property Appraisers.



C-139 Basin

Adopt a Resolution:

- Granting Vegetable Acreage Applications (if any)
- Approving and Certifying the C-139 Basin Agricultural Privilege Tax Roll
- Providing an effective date



C-139 Basin

• Number of Vegetable Applications -	0
• Total Ag. Privilege Taxes Per Acre -	\$4.30
• Total Agricultural Acres -	<u>126,770.59</u>
• Total Gross Tax Revenue -	\$545,114
• Less: Discount	<u>(\$30,114)</u>
• FY14 Budgeted Revenue -	\$515,000



Everglades Agricultural Area

Adopt a Resolution:

- Determining, Documenting, and Applying EAA-Wide Incentive Credits
- Granting Individual Farm Credits
- Granting No Vegetable Applications
- Approving Vegetable Acreage Tax Deferrals
- Approving and Certifying the EAA Tax Roll
- Providing an effective date



Everglades Agricultural Area

- EAA-Wide Incentive Credits Sufficient to Maintain Minimum Tax
- Master Letter of Application from EAA EPD
- Individual Farm Credits Applications – 6
- Number of Vegetable Applications – 0
- Vegetable Certification Acres – 0
- No New Disaster Declarations
- 1997 & 2001 Deferrals Continue in Effect

Total Ag. Privilege Taxes Per Acre -	\$24.89
Total Agricultural Acres –	<u>456,171.58</u>
Total Gross Taxes -	\$11,354,111
Less: Discount	<u>(\$569,111)</u>
FY14 Estimated Revenue	\$10,785,000



Public Comment

- C-139 Agricultural Privilege Tax
- Everglades Agricultural Privilege Tax



Recommended Action C-139 Basin

Adopt Resolution 2013-927:

Relating to the C-139 Agricultural Privilege Tax; Providing the disposition of applications for classification as vegetable acreage; Approving and certifying the C-139 Basin agricultural privilege tax roll; and Providing an effective date.



Recommended Action - EAA

Adopt Resolution 2013-928:

Relating to the Everglades Agricultural Privilege Tax; Determining the amount and application of the EAA-wide incentive credit; Providing the disposition of applications for individual farm credits; Providing the disposition of applications for classification as vegetable acreage; Applying the deferral of agricultural privilege taxes for the 1996 and 2000 vegetable classified acreage; Approving and certifying the Everglades agricultural privilege tax roll; and Providing an effective date.



Key Upcoming Dates

17

- **September 17: Governor's Office and Legislative Budget Commission review complete**
- **Final Budget Public Hearing:**
 - **What: Adopt final millage rates and final FY2013-2014 budget**
 - **Where: SFWMD Headquarters B-1 auditorium, West Palm Beach, Florida**
 - **When: September 24, 2013 (5:15 p.m.)**

FY14 Sample Palm Beach County TRIM Notice

(Taxable Value = \$202,983; School Taxable Value = \$227,983)

Taxing Authority	Millage	% of Total Millage	Tax Amount	District Portion of Tax Bill
Palm Beach County Operating	4.7815	23.40%	\$970.56	
Palm Beach County Debt	0.2037	1.00%	\$41.35	
Jupiter Fire/Rescue	2.0787	10.17%	\$421.94	
Library	0.5491	2.69%	\$111.46	
Library Debt Service	0.0574	0.28%	\$11.65	
School - State	5.0880	24.90%	\$1,159.98	
School - Local	2.4980	12.22%	\$569.50	
Jupiter Operating	2.5142	12.30%	\$510.34	
Jupiter Debt	0.3010	1.47%	\$61.10	
Children's Services Council	0.7025	3.44%	\$142.60	
Florida Inland Navigation District	0.0345	0.17%	\$7.00	
PBC Health Care District	1.0800	5.28%	\$219.22	
Jupiter Inlet District	0.1364	0.67%	\$27.69	
SFWMD Everglades Construction Project	0.0587	0.29%	\$11.92	\$83.43 1.92%
SFWMD District-wide	0.1685	0.82%	\$34.20	
SFWMD Okeechobee Basin	<u>0.1838</u>	<u>0.90%</u>	<u>\$37.31</u>	
Total	20.4360	100.00%	\$4,337.82	

Ad Valorem Revenue Comparison

19

FY2014 Tentative	\$266.6M
FY2013 Adopted	<u>\$268.1M</u>
Change:	(\$1.5M) or (0.56%)



Rolled Back Millage Rates for Approval

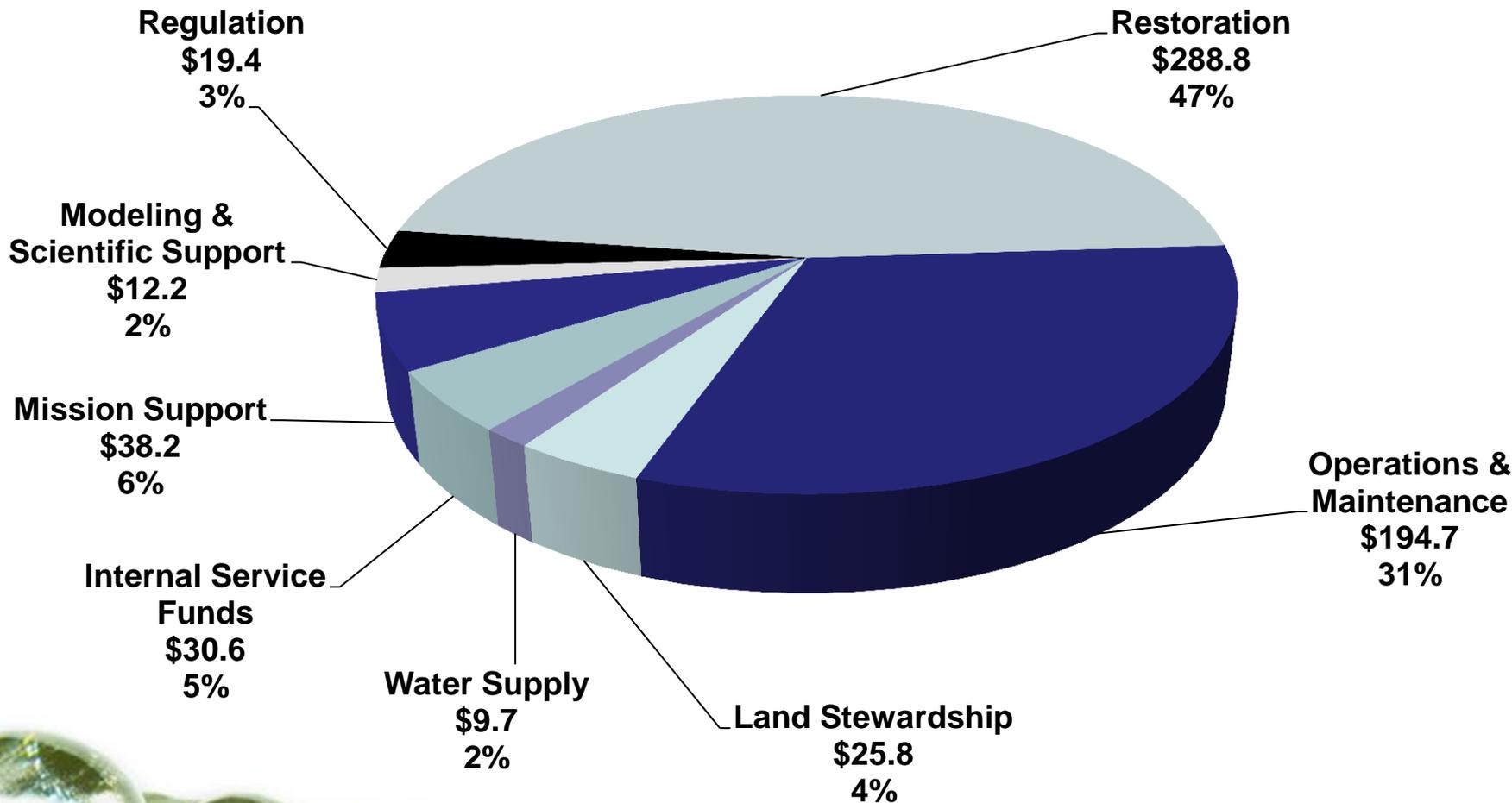
Millage Rate	FY13 Adopted	FY14 Rolled Back	Recommended	% Change from Rolled Back	Change from FY13 Adopted
District-wide	0.1757	0.1685	0.1685	0.00%	-0.0072
Okeechobee Basin	0.1919	0.1838	0.1838	0.00%	-0.0081
Everglades Construction Project	0.0613	0.0587	0.0587	0.00%	-0.0026
Total Okeechobee Basin	0.4289	0.4110	0.4110	N/A	-0.0179
District-wide	0.1757	0.1685	0.1685	0.00%	-0.0072
Big Cypress Basin	0.1633	0.1593	0.1593	0.00%	-0.0040
Total Big Cypress Basin	0.3390	0.3278	0.3278	N/A	-0.0112

Okeechobee Basin rates represent a tax reduction of \$1.79 per \$100,000 of taxable value
 Big Cypress Basin rates represent a tax reduction of \$1.12 per \$100,000 of taxable value

FY14 Budget Recap

FY14 Budget August 1 Report	\$619,499,099
Spend Down Plan Adjustment for FY13 fuel expenditure - Loxahatchee River Watershed Project	(\$250,000)
River Acres KRR cost-share	\$329,000
NRCS revenue for Nine Gems Restoration activities	\$31,780
Wetlands Mitigation-Rolling Meadows project schedule modification	(\$500,000)
Workers Comp Actuarial Update	\$254,000
FWC Aquatic/Mitigation adjustments	\$81,769
FY14 Budget-September Update	\$619,445,648
Change from August 1 Report	(\$53,451)

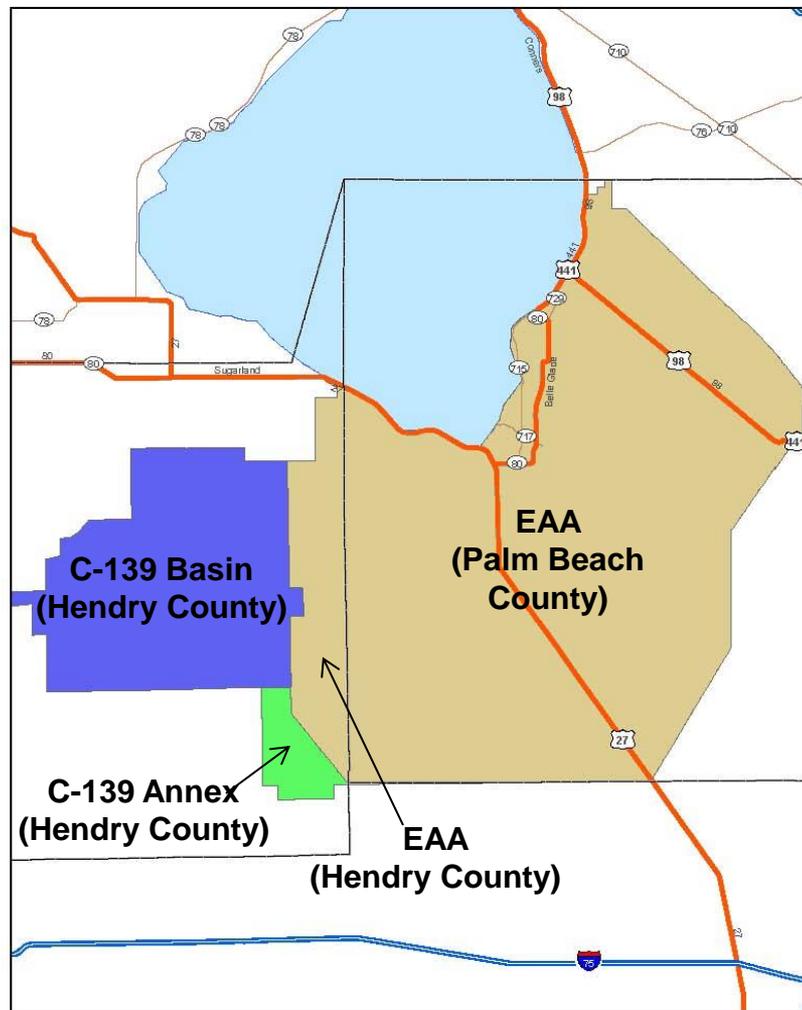
FY14 Budgeted Expenses - \$619,445,648



FY14 Uses of Save our Everglades Trust Funds (SOETF)

Project	New Appropriations	Prior Year Balances	Total FY14 Planned Uses
Restoration Strategies:			
Flow Equalization Basin (Eastern)	\$19,118,000	\$5,386,250	\$24,504,250
STA 1W Expansion (Eastern)	\$5,232,000	\$0	\$5,232,000
Flow Equalization Basin (Eastern)	\$7,650,000	\$0	\$7,650,000
Sub-Total Restoration Strategies	\$32,000,000	\$5,386,250	\$37,386,250
Restoration Projects:			
C-44 Reservoir	\$20,500,000	\$0	\$20,500,000
Picayune Strand	\$14,500,000	\$0	\$14,500,000
Caloosahatchee Basin Storage/Treatment	\$0	\$1,267,820	\$1,267,820
Rio Stormwater Retrofit Project	\$0	\$310,000	\$310,000
C-43 Water Quality	\$0	\$881,540	\$881,540
Sub-Total Restoration Projects	\$35,000,000	\$2,459,360	\$37,459,360
Grand Total	\$67,000,000	\$7,845,610	\$74,845,610

Boundary Map (EAA and C-139 Basins)



Upcoming Changes to the Everglades Agricultural Area (EAA) Privilege Tax

- All unused incentive credits remaining after the certification of the EAA Tax roll for tax notices mailed in November 2013 shall be cancelled in accordance with F.S. 373.4592
- Based on recent legislative changes and beginning next year, the annual EAA tax per acre shall be:
 - November 2014 - November 2026: \$25 per acre
 - November 2027 – November 2029: \$20 per acre
 - November 2030 – November 2035: \$15 per acre
 - November 2036 and thereafter: \$10 per acre



Upcoming Change to the C-139 Basin Agricultural Privilege Tax

In accordance with Florida Statute 373.4592, the C-139 Basin Agricultural Privilege Taxes for tax notices mailed in November 2014 and thereafter shall be \$1.80 per acre.

