

Big Cypress Basin FY2015 Budget Discussion

October 24, 2013

SB1986 Revised Budget Requirements

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- **By January 15, each water management district shall submit a preliminary budget for the next fiscal year for legislative review**
- **Distribution includes President of the Senate, Speaker of the House of Representatives, Chairs of legislative committees and subcommittees with substantive or fiscal jurisdiction over water management districts**

SB1986 Revised Budget Requirements

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- **By March 1, Legislature may submit comments on preliminary budget to the districts**
- **Districts shall respond in writing by March 15**
- **Outcome of legislative review process (including any amendments to preliminary budget submission) becomes basis for tentative budget submission on August 1**

FY15 Revenue Update

Revenue Sources	FY14 Budget	FY15 Original	FY15 REVISED	VARIANCE
BCB Ad Valorem Taxes	\$9,045,084	\$9,045,084	\$9,045,084	\$0
BCB New Construction Revenue	\$206,490	\$277,622	\$306,490	\$28,868
Estimated USACE Reimbursements	\$0	\$605,379	\$440,852	(\$164,527)
Interest	\$120,000	\$100,000	\$100,000	\$0
Right of Way Permit Fees	\$8,000	\$8,000	\$8,000	\$0
Sale of Scrap Metal	\$1,500	\$1,500	\$1,500	\$0
Prior Fiscal Year Re-Budget	\$225,000	\$0	\$0	\$0
District Contribution	\$2,000,000	\$2,000,000	\$2,000,000	\$0
District - Picayune	\$1,626,618	\$1,185,551	\$1,461,426	\$275,875
BCB Recurring Revenue Total	\$13,232,692	\$13,223,136	\$13,363,352	\$140,216

FY15 Recurring Expenses Update

Recurring Expenses	FY14 Budget	FY15 Original	FY15 REVISED	VARIANCE
Flood Control Operations	\$2,431,564	\$2,426,464	\$2,426,464	\$0
Collier County Secondary System MOU	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Restoration Operations	\$2,051,539	\$2,478,032	\$2,491,862	\$13,830
Restoration Projects	\$285,245	\$285,245	\$277,671	(\$7,574)
Modeling & Monitoring Support	\$118,404	\$118,404	\$254,604	\$136,200
BCB Service Center - Staff & Facilities	\$528,841	\$410,741	\$410,741	\$0
BCB Capital Program Support	\$538,558	\$281,466	\$281,466	\$0
Property Appraiser, Tax Collector & Self Insurance Fees	\$339,912	\$341,397	\$341,975	\$577
Recurring Expenses Total	\$7,294,063	\$7,341,749	\$7,484,783	\$143,033

FY15 Capital Projects Update

Capital Projects	FY14 Budget	FY15 Original	FY15 REVISED	VARIANCE
Structure Inspection Program	\$200,000	\$0	\$0	\$0
BCB Field Station Design & Construction	\$2,000,000	\$5,000,000	\$5,000,000	\$0
Henderson Creek Diversion	\$1,000,000	\$1,500,000	\$1,500,000	\$0
Henderson Creek Weir #2 Retrofit	\$0	\$60,000	\$60,000	\$0
28th Street Culvert Replacement	\$575,000	\$0	\$0	\$0
Miller Weir #3 Rehabilitation	\$1,000,000	\$1,600,000	\$1,600,000	\$0
Fall Protection (BCB-14, C&SF-15, B-16/17, internal design)	\$0	\$237,900	\$237,900	\$0
Radio Frequency Conversion Project (CIFER)	\$0	\$250,000	\$250,000	\$0
Capital Projects Total	\$4,775,000	\$8,647,900	\$8,647,900	\$0

FY15 Intergovernmental Contract Options & Impact on Fund Balances

Scenario	Annual Amount	Forecasted Fund Balance Remaining after 10 Years	Comments
Option A	3,231,000	(9,441,670)	Exhaust Fund Balance in FY18
Option B	2,200,000	868,330	Low point of Fund Balance is \$868K in FY24
Option C	2,000,000	2,868,330	Low point of Fund Balance is \$2.5M in FY20
Option D	1,750,000	5,368,330	Low point of Fund Balance is \$4.0M in FY20
Option E	1,500,000	7,868,330	Low point of Fund Balance is \$5.5M in FY20

Decision Points & Next Steps

Decision Points

- Confirm changes to be incorporated, if any
- Set Intergovernmental funding level for FY15 with an eye to implications for fund balances
- Confirm inclusion of BCB Real-time Hydrologic Monitoring & Modeling System Upgrade & Improvement in FY15

Next Steps

- Finalize District Governing Board policy on personnel & benefits
- Finalize FY15 preliminary budget for January submission to DEP and Governor's staff
- Update 10 year financial forecast for next meeting based on preliminary budget

Governing Board Feedback

Discussion & Guidance