

***FIVE-YEAR CAPITAL
IMPROVEMENTS PROGRAM (CIP)
FY2011 - FY2015***

**Projects and Lands Committee
December 8, 2010**

5 Year Capital Improvements Program (CIP)

5 Year Capital Improvements Program (CIP):

- The Capital Improvements Program (CIP) is a budget plan of anticipated revenues and expenditures for capital projects for a five-year planning period.

The CIP is included in the District's Principles of Sound Financial Management:

- *“The District shall adopt a five-year capital projects plan on an annual basis”.*

A CIP is also a required element in the:

- South Florida Environmental Report (SFER)
- Government Finance Officer's Association (GFOA) Distinguished Budget Presentation Award program

5 Year Capital Improvements Program (CIP) Adoption Schedule

- Presentation of Draft CIP to the Project and Lands Committee on December 8, 2010.
- Formal adoption of the 5 Year CIP by the Governing Board is scheduled on January 13, 2011 in order to meet the statutory March 1 deadline for publishing the annual report and the CIP.
 - Governing Board approves the 5 year conceptual plan
 - Contracts (design, construction, or land acquisition) for projects in the 5 year CIP will be brought back to the Governing Board for separate approval.

SFWMD FY2011 – FY2015 Capital Improvements Program (CIP) Revenue

REVENUES	FY2011	FY2012	FY2013	FY2014	FY2015	TOTAL
Ad Valorem - District/Okeechobee Basin	111,775,628	60,289,290	62,220,571	59,295,184	62,468,176	356,048,849
Ad Valorem - CERP	196,031,294	15,863,641	15,869,510	15,847,015	15,725,409	259,336,869
Ad Valorem - BCB	8,129,367	6,717,811	16,852,075	8,685,000	8,650,000	49,034,253
Total Ad Valorem Sources:	315,936,289	82,870,742	94,942,156	83,827,199	86,843,585	664,419,971
ECP - Ad Valorem, Ag Tax	28,701,710	28,178,590	48,520,667	49,595,465	28,262,868	183,259,300
ECP - Ad Valorem, Ag Tax - Future Projects Reserve					9,429,142	9,429,142
Save Our Everglades Trust Fund	44,029,384	34,482,533	53,590,007	70,500,000	94,000,000	296,601,924
Florida Forever Trust Fund	12,600,000	2,625,000	5,250,000	4,351,000	0	24,826,000
Florida Forever Trust Fund - Land Acquisition Reserve.					27,149,000	27,149,000
Residual COPs 1 Proceeds	115,088,777	51,261,912	11,069,036	0	0	177,419,725
Lake Okeechobee Trust Fund	9,016,172	0	0	0	0	9,016,172
Florida Bay Fund	2,000,000	0	0	0	0	2,000,000
State Appropriations	903,589	0	0	0	0	903,589
Wetland Mitigation	6,255,940	3,134,416	685,715	50,000	50,000	10,176,071
Lake Belt Mitigation	150,000	4,000,000	4,000,000	4,000,000	4,000,000	16,150,000
TOTAL REVENUES	\$534,681,861	\$206,553,193	\$218,057,581	\$212,323,664	\$249,734,595	\$1,421,350,894

Significant Revenue Changes from the FY2010-FY2014 Plan

Last Year

- Total Plan \$2.195B
- COPS II (ROG) \$536M
- CERP Ad Valorem \$406M
- Save Our Everglades Trust Funding \$420M
- Florida Forever Funding \$64M

This Year

- Total Plan \$1.421B (\$774M)
- COPS II (ROG) \$0, (\$536M)
- CERP Ad Valorem \$259M, (\$147M)
- Save Our Everglades Trust Funding of \$297M (\$123M)
- Florida Forever Funding \$52M (\$12M)

SFWMD CIP Appropriations by Sub-Program FY2011 – FY2015

Program	CIP Funding	% Of Total
CERP	\$482,902,490	34.0%
District Everglades	\$370,108,167	26.0%
Lake Okeechobee	\$150,118,381	10.6%
Coastal Watersheds	\$32,903,670	2.3%
Kissimmee Watershed	\$9,108,131	0.6%
Modeling & Scientific Support	\$5,260,000	0.4%
Sub-Total Restoration	\$1,050,400,839	73.9%
Operations and Maintenance (O&M)	\$319,668,115	22.5%
Land Stewardship	\$47,988,940	3.4%
Sub-Total O & M	\$367,657,055	25.9%
Mission Support	\$3,293,000	0.2%
CIP Total	\$1,421,350,894	100.0%

Significant Expense Changes from the FY2010-FY2014 Plan

Last Year

- ROG Land \$536M
- Debt Service \$405M
- C-43 Water Quality \$86M
- IRL Land Acquisition \$60M
- Northern Everglades Land Acquisition \$51M
- Taylor Creek Test Cell Construction \$21M
- O & M Capital \$304M

This Year

- ROG Land \$195M (\$341M)
- Debt Service \$176M (\$229M)
- C-43 Water Quality \$32M (\$54M)
- IRL Land Acquisition \$0M (\$60M)
- Northern Everglades Land Acquisition \$0 (\$51M)
- Taylor Creek Test Cell Construction \$0 (\$21M)
- O & M Capital \$320M, +\$16M
 - 5 year avg. = \$61.3M
- EAA Shallow Storage Reservoir (Flow Equalization Basin), \$70M

Planned Comprehensive Everglades Restoration Project Expenditures

EXPENDITURES	FY2011	FY2012	FY2013	FY2014	FY2015	TOTAL
Southern Crew / Imperial River Flowway CRP	7,149,326	791,415	4,124,000	4,124,000		16,188,741
Ten Mile Creek Water Preserve Area CRP	1,079,408					1,079,408
Lake Trafford Restoration CRP-	2,139,367					2,139,367
C-44 Reservoir and STA	12,462,192		1,020,000	520,000	175,839	14,178,031
Picayune Strand	775,000	1,150,000	2,500,000	1,085,000	50,000	5,560,000
North Palm Beach County - Part 1	2,128,293	7,936,324	14,459,506	29,283,142	26,797,735	80,605,000
Biscayne Bay Coastal Wetlands	22,535,000	10,567,317	8,524,501	3,351,000		44,977,818
C-111 Spreader Canal	13,432,460					13,432,460
Hillsboro ASR	95,000					95,000
Fran Reich - Site 1 Impoundment		1,240,000	907,000	1,076,000	1,076,000	4,299,000
Debt Service - 2006 COPs	15,753,090	15,743,641	15,749,510	15,727,015	15,725,409	78,698,665
Land Acq./ Cap Proj. Reserve (U.S. Sugar Acquisition)	194,500,000					194,500,000
Florida Forever T. F.- Land Acquisition Reserve					27,149,000	27,149,000
TOTAL	\$272,049,136	\$37,428,697	\$47,284,517	\$55,166,157	\$70,973,983	\$482,902,490

District Everglades Program Planned Expenditures

EXPENDITURES	FY2011	FY2012	FY2013	FY2014	FY2015	TOTAL
LTP EAA STA Compartment B Design Construction & Build Outs	77,916,113	20,272,090				98,188,203
LTP EAA STA Compartment C Design Construction & Build Outs	35,066,284	20,489,822				55,556,106
Rotenberger Pump Station Design & Construction	1,600,000	3,219,000				4,819,000
O & M Capital Construction	3,684,367	5,345,194	8,203,045	6,211,640	8,806,030	32,250,276
Chem. Lab Facility	2,492,636					2,492,636
EAA A-1 Shallow Water Reservoir	3,540,000	10,635,000	31,900,000	23,925,000		70,000,000
Debt Service - 2006 COPs	19,491,087	19,479,396	19,486,658	19,458,825	19,456,838	97,372,804
Future Projects Reserve- ECP Ad Valorem, Ag Tax Fund Balance.					9,429,142	9,429,142
TOTAL	\$143,790,487	\$79,440,502	\$59,589,703	\$49,595,465	\$37,692,010	\$370,108,167

Other Significant Projects in the FY 2011 – FY2015 CIP

- Dispersed Water Management - \$30.6M
- Lakeside Ranch Phase II – \$53.6M
- Big Cypress Basin Field Station (Land and Construction) - \$13.0M
- Florida Forever Trust Fund Reserve - \$27.1M
- Completion of Chem. Lab Facility - \$7.8M
- Source Control and Sub-Regional
Water Quality Control Projects - \$35.0M