

SFWMD FY2013 Final Millage and Budget Adoption Public Hearing

September 25, 2012
5:15 PM

Final Millage Rates & Budget

Millage Levy	FY2013 Final Millage Rates	Rolled Back Rates	% Below Rolled Back Rates
District-at-Large	0.1757	0.1757	0.00%
Okeechobee Basin	0.1919	0.1919	0.00%
Everglades Construction Project	0.0613	0.0613	0.00%
Big Cypress Basin	0.1633	0.1638	-0.31%

Budget: \$567,278,838



Combined Basin Millage Rates

Okeechobee Basin

Millage Rates

District-at-Large	0.1757
Okeechobee Basin	0.1919
Everglades Construction Project	<u>0.0613</u>
Total Combined Millage Rate	0.4289*

****Represents \$42.89 per \$100,000 of taxable value***

Big Cypress Basin

Millage Rates

District-at-Large	0.1757
Big Cypress Basin	<u>0.1633</u>
Total Combined Millage Rate	0.3390**

*****Represents \$33.90 per \$100,000 of taxable value***



Ad Valorem Revenue Comparison

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FY2013 Budgeted	\$268.1M
FY2012 Budgeted	<u>\$270.7M</u>
Change:	(\$2.6M) or (0.95%)



FY13 Sample Palm Beach County TRIM Notice

(Taxable Value = \$198,754; School Taxable Value = \$223,754)

Taxing Authority	Millage	% of Total	Tax Amount	District Portion of Tax Bill
Palm Beach County Operating	4.7815	22.99%	\$950.34	
Palm Beach County Debt	0.2087	1.00%	\$41.48	
Jupiter Fire/Rescue	2.1393	10.29%	\$425.19	
Library	0.5491	2.64%	\$109.14	
Library Debt Service	0.0575	0.28%	\$11.43	
School - State	5.2800	25.38%	\$1,181.42	
School - Local	2.4980	12.01%	\$558.94	
Jupiter Operating	2.5142	12.09%	\$499.71	
Jupiter Debt	0.3120	1.50%	\$62.01	
Children's Services Council	0.7350	3.53%	\$146.08	
Florida Inland Navigation District	0.0345	0.17%	\$6.86	
PBC Health Care District	1.1250	5.41%	\$223.60	
Jupiter Inlet District	0.1364	0.66%	\$27.11	
<i>SFWMD Everglades Construction Project</i>	<i>0.0613</i>	<i>0.29%</i>	<i>\$12.18</i>	} <i>\$85.24 or 1.97%</i>
<i>SFWMD District-wide</i>	<i>0.1757</i>	<i>0.84%</i>	<i>\$34.92</i>	
<i>SFWMD Okeechobee Basin</i>	<i>0.1919</i>	<i>0.92%</i>	<i>\$38.14</i>	
Total	20.8001	100.00%	\$4,328.55	

Comments on the Budget

- No Legislative comments received
- Governor's Office comments received on September 18, 2012
 - Emphasized core mission and Restoration Strategies
 - Future focus on consistency across Water Management Districts
- Chair Opens Meeting for Public Comment
- Governing Board/Executive Management Comments



Recommended Actions

Adopt Resolution 2012- 931B:

Approving the final millage rates for the South Florida Water Management District (0.1757 mills), the Okeechobee Basin of the SFWMD (0.1919 mills), and the Everglades Construction Project (0.0613 mills) within the Okeechobee Basin

Adopt Resolution 2012- 932B:

Approving the final millage rates for the South Florida Water Management District (0.1757 mills) and the Big Cypress Basin of the SFWMD (0.1633 mills)

Adopt Resolution 2012- 933B:

Approving a final budget for FY2013 in the amount of \$567,278,838

